

Addendum #1

BID 01-746

DEFERRED COMPENSATION

FINANCE DEPARTMENT

THIS ADDENDUM IS TO BE COMPLETED, SIGNED BY AN AUTHORIZED AGENT OF YOUR COMPANY, AND INCLUDED IN YOUR BID SUBMISSION. FAILURE TO DO SO WILL RESULT IN REJECTION OF YOUR BID.

The following information is provided in response to written questions submitted by interested vendors.

(1) Is there a City match to employee contributions?

Yes, the City contributes \$25.00 for a minimum contribution of \$50.00 per month.

(2) Is the City going to use a consultant on this RFP?

No, the Deferred Committee will select the finalist. They are a recommending committee to the Mayor. The reason for the Committee sending out the proposals is that the current contracts will expire on September 30, 2002.

(3) Please give us a sense of how the plan is currently communicated.

Both Aetna and Nationwide have local representation in the Tulsa area. In addition to one on one communication, the City of Tulsa Benefits staff conducts training to inform employees of the plan and how it works. To do an effective communication campaign you would have to visit at least 50 locations.

(4) How many plans does Aetna have?

There is only one plan. INCOG is an agency of the City and has its own accounting separately, but it is essentially the same plan. Currently, of the 3800 eligible employees, 2030 are enrolled. The enrollment is as follows: 970 – Municipal, 567 – Police, 493 – Fire. Vendor breakdown is 1745 – Aetna, 285 – Nationwide.

(5) What are the administrative fees charged by each company?

Nationwide charges a flat fee of \$11.00 per quarter. Aetna fees for mutual funds are .0065 for Aetna owned funds and .0080 for non-Aetna funds.

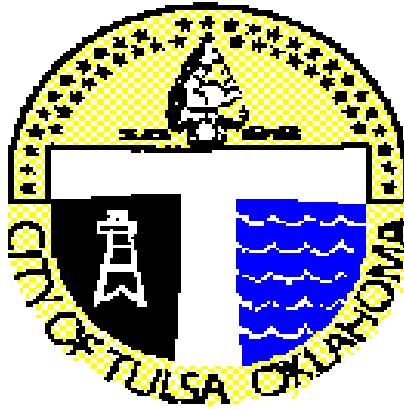
(6) If a non-Aetna or Nationwide vendor is selected will a market adjustment be charged?

Both Nationwide and Aetna have fixed accounts that participants could possibly lose money for a contractually market adjustment. Nationwide said that percent would be about 2% to 3%. However, there is not much fund balance in the Nationwide fixed fund. No deferred sales charges or surrender charges are assessed by either plan. The City has one payroll system.

(7) Why can't the City make at least a 3-year commitment rather than a series of 1-year contracts?

State law allows only 1-year contracts. Normally this does not present a problem with a long-term vendor relationship.

Signature of Authorized Agent **Date**



INVITATION FOR SEALED REQUEST FOR PROPOSAL

BID 01-746

Description: DEFERRED COMPENSATION

Department: HUMAN RESOURCES

NIGP Commodity Code(s): 958-00-00-000-0

Total pages including this page is 41

FAXING OF BID WILL NOT BE ACCEPTED

Important Instruction – Read Carefully:

**If you have obtained these bid specifications from either of:
City of Tulsa's Fax-on-Demand (918-596-1171) or
City of Tulsa's Website : <http://www.cityoftulsapurchasing.org/>**

you must notify the buyer Patricia Cummings of your intent to bid by e-mail at pcummings@ci.tulsa.ok.us in order to receive addenda. The buyer will always acknowledge your e-mail for your records. All addenda will be posted on fax-on-demand and the website.

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Pay special attention to those pages with a reference to the following notes:

Note #1: Signature of authorized agent required

Note #2: Signature of an authorized agent and notarized required

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Your bid response should follow the same format listed above plus any additional format requested in the body of the bid invitation.

**INVITATION FOR SEALED BIDS
TO
City of Tulsa**

200 CIVIC CENTER, ROOM 109, TULSA, OKLAHOMA 74103

Bid number and date of bid opening must appear on the lower
left outside corner of bid envelopes and all related containers.

DATE OF OPENING: June 27, 2002

BID NUMBER: BID 01-746

BID MUST BE IN THE CITY CLERK'S OFFICE AT THE ABOVE ADDRESS BY 5:00 P.M. THE DAY PRECEDING THE "DATE OF OPENING" SHOWN ABOVE.

BIDS WILL BE OPENED AT 8:30 A.M. IN THE CITY COUNCIL ROOM ON THE DAY SPECIFIED UNDER "DATE OF OPENING."

PUBLISHED IN THE TULSA DAILY COMMERCE AND LEGAL NEWS: May 23, 2002

Bid must be accompanied by bidder's bond, cashier's check or certified check in the amount of: NONE

PLEASE READ TERMS AND CONDITIONS ON THE NEXT PAGE BEFORE COMPLETING BID DOCUMENTS

***** **THE FOLLOWING SECTION MUST BE COMPLETED BY BIDDER** *****

Delivery will be made in not more than _____ days after receipt of order.

Payment terms _____ % _____ days.

City of Tulsa may increase quantity of order at the unit price bid for _____ days. (Bidder to Specify Days) I have examined the terms and specifications and the instructions to bidders herein and agree, provided I am awarded a contract, to provide the above described items for the sum shown in accordance with the terms and specifications stated herein. All deviations are in writing and attached hereto.

Enclosed is a BID BOND ; CASHIER'S CHECK; Certified Check in the amount of \$ _____, which I agree the City of Tulsa may retain as liquidated damages in the event of my failure to comply with the terms of this bid.

MUST BE SIGNED BY AUTHORIZED AGENT TO BE VALID

FIRM NAME _____ by _____

SIGNATURE OF AUTHORIZED AGENT

STREET _____ TITLE _____

CITY STATE _____ ZIP CODE _____ PHONE NUMBER _____ DATE _____

GENERAL TERMS AND CONDITIONS OF SEALED BIDS

THESE ITEMS APPLY TO AND BECOME A PART OF THE BID.

NO EXCEPTIONS TO THESE TERMS & CONDITIONS WILL BE CONSIDERED.

1. **BIDS MUST BE SUBMITTED ON THIS FORM ONLY INCLUDING A SIGNATURE OF AN AUTHORIZED AGENT.** Each bid shall be placed in a separate envelope. Be sure envelope is completely and properly identified and sealed, showing the bid number and date in the lower left hand corner. Bids must be time stamped in the office of the City Clerk by 5:00 P.M. on the day before date of opening.
2. No bidder may withdraw his proposal for a period of thirty (30) days after the date and hour set for the opening of bids.
3. All prices shall be quoted F.O.B. Tulsa, Oklahoma, and delivery to City of Tulsa location shall be without additional charge.
4. The bidder shall attach the manufacturer's name of the equipment or material to be furnished, type, model numbers, manufacturer's descriptive bulletins and specifications. All guarantees and warranties should be clearly stated. This data shall be in sufficient detail to describe accurately the equipment or material to be furnished. Manufacturer's specifications, in respect to the successful bidder, shall be considered as part of his contract with the City of Tulsa.
5. The bidder shall show in the proposal both the unit prices and total amount, where required, of each item listed. In the event of error or discrepancy in the mathematics, the unit prices shall prevail.
6. Any exceptions or deviations from written specifications shall be shown in writing and attached to the bid form.
7. Each bidder agrees to comply with the terms of Title 5, Chapter 1, of Tulsa, Oklahoma Charter and revised ordinances relating to equal employment opportunity.
8. **THE ENCLOSED FORMS REGARDING NON-COLLUSION AND FINANCIAL INTEREST MUST BE SIGNED, NOTARIZED, AND RETURNED WITH THE BID.**
9. The City of Tulsa reserves the right to reject any and all bids, to waive any technicalities in the bidding, and to award each item to different bidders or all items to a single bidder.
10. All bids must be accompanied by bidders bond, cash, certified or cashier's check in the amount shown on the face of the bid form. This amount shall be retained by the City of Tulsa as liquidated damages in the event the successful bidder (or bidders) fails to execute a contract, if required. The bidder agrees that said amount is presumed to be the damages sustained by the City due to the impracticability and extreme difficulty in fixing the actual damages. The office of the City Clerk will return the bid deposits to the unsuccessful bidders, after a contract has been awarded or all bids have been rejected.
11. In the event cash discounts are offered by the bidder, the discount date shall begin with the date of invoice, the date of receipt of all material covered by the purchase order, or the date of receipt by the City of Tulsa of the original copy of the purchase order with properly executed Affidavit of Claimant, whichever is the later date.
12. Direct purchase of certain items of equipment or material by the City of Tulsa are exempt from Federal Excise Tax and Oklahoma Sales Tax. In such cases the bidder shall quote prices which do not include Federal Excise Tax and Oklahoma Sales Tax. The City of Tulsa will furnish executed exemption certificates upon presentation by the bidder at the time of purchase.
13. Bid must show number of days required for delivery under normal conditions. Failure to state delivery time obligates bidder to complete delivery in fourteen (14) calendar days. Unrealistically short or long delivery promises may cause bid to be disregarded. Contractor must keep Purchasing Department advised at all times of status of order. Default in promised delivery or failure to meet specifications authorizes the Purchasing Agent to purchase supplies elsewhere and charge full increase of cost and handling to defaulting contractor. Consistent failure to meet delivery promises without valid reason may cause removal from bid list.
14. Bidder agrees to defend and save City of Tulsa from and against all demands, claims, suits, costs, expenses, damages and judgments based upon infringement of any patent relating to goods specified in this order or the ordinary use or operation of such goods by City or use or operation of such goods in accordance with bidders direction.
15. If the bid requires a written contract, the successful bidder shall execute a written contract with the City of Tulsa and return the required bonds and insurance certificates within ten (10) days after submission of contracts to said bidder by the City.

BIDDER AFFIDAVIT - TITLE 74 O.S. (1974 SUPP.) 85.22-85.25

STATE OF _____ COUNTY OF _____

_____, of lawful age, being first duly sworn on oath says
Authorized Agent

1. (s)he is the duly authorized agent of _____, the bidder submitting the competitive bid which is attached to this statement, for the purpose of certifying the facts pertaining to the existence of collusion among bidders and between bidders and municipal officials or employees, as well as facts pertaining to the giving or offering of things of value to government personnel in return for special consideration in the letting of any contract pursuant to the bid to which this statement is attached.
2. (s)he is fully aware of the facts and circumstances surrounding the making of the bid to which this statement is attached and has been personally and directly involved in the proceedings leading to the submission of such bid; and
3. neither the bidder nor anyone subject to the bidder's direction or control has been a party;
 - a. to any collusion among bidders in restraint of freedom of competition by agreement to bid at a fixed price or to refrain from bidding,
 - b. to any collusion with any municipal official or employee as to quantity, quality or price in the prospective contract, or as to any other terms of such prospective contract, nor
 - c. in any discussions between bidders and any municipal official concerning exchange of money or other thing of value for special consideration in the letting of a contract.

SIGNATURE OF AUTHORIZED AGENT

Subscribed and sworn to before me this _____ day of _____, 20_____.

Signature of Notary Public

MY COMMISSION EXPIRES

The Bidder Affidavit must be completed, signed by an authorized agent, and notarized.

CONTRACTOR/BIDDER INFORMATION SHEET

To be completed by all Bidders
For Contracts with the City of Tulsa
(Please print or type)

Project No. or Description

Full Name of Bidder

Legal Identity
(Corporation, Partnership,
Individual, etc.)

Address

Telephone No.

FAX No.

Taxpayer Identification Number

Contact Person

Phone No.

Fax No.

E-mail address

Webpage Address

RFP 01-746

Deferred Compensation

Human Resources Department

The City of Tulsa's Deferred Compensation Committee has reviewed their current program and decided to issue a Request for Proposal. You are invited to submit a proposal to the City of Tulsa, Oklahoma, in accordance with the terms, conditions, and instructions as set forth in this Request for Proposal. The Deferred Compensation Committee does not know whether they will select a single vendor or multiple vendors. Therefore, when you respond to this RFP you should clarify your proposal between single or multiple vendors. No commissions or brokerage fees will be paid by the City of Tulsa in the selection or employment of a Deferred Compensation Provider. Your response must include:

- (1) A copy of your standard contract,
- (2) The completed Interest Affidavit,
- (3) The completed Bidder Affidavit,
- (4) The completed Questionnaire #1
- (5) The completed Attachment II (You are required to list all the funds you are offering in your proposal to the City of Tulsa.)
- (6) The completed Pricing Page, Attachment III

If these items are not included with the returned response, your proposal will not be accepted for review.

Please submit questions to: Patricia Cummings

City of Tulsa

200 Civic Center, Rm 802F

Tulsa, Oklahoma 74103

Phone(918) 596-7561 Fax (918) 596-7560

e-mail : pcummings@ci.tulsa.ok.us

All responses to questions will be in writing to all potential bidders. Questions received later than five days prior to proposal submittal date may not be answered.

Submission of Proposals

Each proposal package must be sealed and include fifteen (15) copies of the completed proposal. All proposals must be received by 5:00 p.m. on June 26, 2002, and should be addressed as follows:

**Deputy City Clerk
Attn: Ms. Dana Towers
City Hall, Room 109
200 Civic Center
Tulsa, Oklahoma 74103**

Late proposals will be returned unopened.

Important

The final approval of any selected provider(s) will be subject to the final determination of the City and will be contingent on the successful completion of a contract between the City and the successful bidder. The City has the right to select one or multiple providers for this service.

Award of Contract

1. Authority of the Mayor. The Mayor shall have the authority to award contracts within the purview of this chapter.
2. Lowest Secure Bidder. Contracts shall be awarded to the lowest secure bidder meeting specifications. In determining "lowest secure bidder", in addition to price, the following factors shall be considered:

- a. the ability, capacity, and skill of the bidder to perform the contract or provide the service required;
 - b. whether the bidder can perform the contract or provide the service promptly or within the time specified without delay or interference;
 - c. the character, integrity, reputation, judgement, experience, and efficiency of the bidder;
 - d. the quality of performance of previous contracts or services;
 - e. the previous and existing compliance by the bidder with laws and ordinances relating to the contract or service;
 - f. the sufficiency of the financial resources and ability of the bidder to perform the contract or provide the service;
 - g. the quality, availability, and adaptability of the supplies or contractual services to the particular use required;
 - h. the ability of the bidder to provide future maintenance and service for the use of the subject of the contract; and,
 - i. the number and scope of conditions attached to the proposal.
3. The City of Tulsa reserves the right to refuse any and all proposals.

Effect of Period of Proposals

All terms and conditions within the proposal must remain in effect until at least November 2002, to allow sufficient review, negotiation, and approval time by the City of Tulsa.

Oral Presentations

Each finalist will be required to conduct an oral presentation at a time to be selected by the City of Tulsa and agreeable to the bidder.

Final Evaluation and Selection

Each finalist will be evaluated based on the capabilities described in the written proposal and will be evaluated on factors including, but not limited to, the following criteria:

1. General organization and experience of the provider.
2. Financial arrangements.
3. Scope, responsiveness, and quality of administrative services; including, data processing and management information reporting capabilities.
4. Claims processing organization and procedures.
5. Utilization management and quality assurance programs and services.
6. Ability to comply with specifications as presented.

Objectives And Strategy

The objective of the Deferred Compensation Committee is to provide employees a Deferred Compensation Plan that gives the best possible return with customer service. The employee will pay the cost of the administration of the plan. Participation in this plan would be on a voluntary basis. The City will provide payroll deduction from the employee's check. The new provider will be required to have an 800 service whereby participants can get balances, make transfers, make changes to future contribution allocations, and receive general information 24 hours a day.

Billing Rates

- The provider will be totally responsible for its errors.
- No commissions will be paid.
- Changes in rates and fees must be provided by March 2003, for rates to be

effective on the subsequent July 1, 2003.

Contract Guarantee

The City reserves the right to renew the contract for four (4) additional one-year periods renewable annually with consent of both parties involved, or to cancel with a 30 day written notice.

Management Reports

Management reports will be required quarterly, showing utilization patterns.

Audits

With reasonable prior notice, the selected carrier must agree to allow the City's auditor to conduct an audit of all accounts, systems, and records related to the City's account. The City will require for the provider to produce a SAS 70 report or equivalent as acceptable to the City of Tulsa annually.

ATTACHMENT I - DEFERRED COMPENSATION QUESTIONNAIRE

For a description of the current program, see Exhibit #1.

I. REFERENCES:

1. Provide the names and phone numbers of ten (10) customer references. References should represent similar institutions for which comparable tax deferred accumulation retirement plans are currently being provided and that have been provided for the last ten (10) years.

II. FINANCIAL STABILITY:

2. State the amount of your firm's (not parent company):
 - A. Total assets as of December 31, 2001.
 - B. Total capital and surplus as of December 31, 2001.
 - C. Total assets for Tax Deferred Annuity Plans as of December 31, 2001.

3. State if applicable your firm's rating during each of the most recent five years for each service:

	<u>A.M. Best</u>	<u>Standard & Poor's</u>	<u>Moody's</u>
A. 2001	_____	_____	_____
B. 2000	_____	_____	_____
C. 1999	_____	_____	_____
D. 1998	_____	_____	_____
E. 1997	_____	_____	_____

4. Provide evidence of success which should include your audited financial report for the 2001 year.

III. ADMINISTRATION:

5. Explain beneficiary features and limitations.
6. Explain process for participation to increase or decrease his or her contributions, include: time limits and allowances, penalties, restrictions or other issues, except as limited by IRS regulations.
7. State if your firm will provide a bond or guarantee to protect the plan, the employer or participants from any loss resulting from fraud, or dishonesty by your employees or representatives.

IV. ADMINISTRATIVE EXPERIENCE:

8. How many IRC Section 457 Plans does your company currently administer? How many involve investment provider record keeping?
9. List the five largest IRC Section 457 Plans you currently administer including the date you began to act as its administrator, most recent statistics of annual cash flow and assets, and the names and telephone number of the chief contact person from the contracting organization. Provide a brief summary description of the functions you perform.
10. How many 457 clients have you gained in the last five years, and how many have you lost?
11. Discuss how funds are selected for a retirement plan. In particular, explain who determines the number of funds to be offered, how individual funds are evaluated, and when and why funds are added or removed.
12. Identify all annual employer-level and participant-level administrative fees.
13. Identify all fees for plan document preparation, including any fees to maintain, update, and/or ensure compliance of such document.

14. Identify all set-up fees, including system conversion, telephone service, report design, and new enrollees.
15. Identify all fees, other than set-up fees, related to toll-free telephone services.
16. Identify all fees and expenses related to communications and employee meetings.
17. Do you require a minimum contribution amount, either per employee or per employer?

V. LEGAL AND REGULATORY ISSUES:

18. Please advise if in the past five years your company has had its license to provide insurance or security advice or products revoked, or suspended or have received a reprimand from a licensing agency? If yes, please state the date, the license involved, the state involved, the disciplinary action taken, the reason given for the disciplinary action, whether you have had a bona fide change of management since the revocation, suspension or reprimand and whether you have eliminated the cause for the revocation, suspension or reprimand.
19. Is there any pending litigation against your company or its officers related to their administration of a retirement plan alleging fraud, negligent misrepresentations, breach of fiduciary duty, violations of licensing laws or allegations of criminal activity by the company or its agent(s)? (The bidder need not list employer/employee termination disputes.) If so, please briefly describe the case(s) and provide the title of the case, the jurisdiction in which the case was heard and the case's court number. Also please append to your proposal an opinion of counsel describing the allegations. If there is no such litigation, please note in your response that pending litigation is inapplicable to you.

VI. KEY MANAGEMENT PERSONNEL:

20. Has a key member of your management staff left his/her position within the past five years. If so, please indicate the reasons.
21. The director and key management staff commitments will be essential to the continuity and quality of work performed under this RFP. Include bios on chief officers and account representatives who will service the City of Tulsa. Identify what assurances are provided to maintain the proposed commitment of personnel.
22. Do you currently arrange and provide group presentations, and "fairs", and other participatory sessions for employees or plan participants? If so, please describe the nature of the programs (audio/visual, personal sessions) and please indicate Plan sponsors we could contact to verify its success.
23. How is your staff compensated (e.g., commission, salary, contract, etc.)? If any incentive plan, please describe.
24. Explain the ways in which you propose to have City employees contact your representatives for enrollment information.
25. Explain the way in which you would contact an employee for information.
26. Do you have an incentive program to limit turnover of service representatives?

VII. RECORD KEEPING:

28. Describe the basic record keeping system to be provided for the Plans, with particular reference to the TPA's ability to receive, disburse and control funds and ensure timeliness, accuracy and confidentiality of records.
29. Is your record keeping system updated daily to reflect account values (i.e., mutual fund changes, interest earnings, posted fees collected,

contribution, etc.)? Is the system on-line? If not, do you have plans to implement an on-line system and what is your planned implementation schedule and testing procedure. Is your record keeping system owned in-house? If not, to whom do you subcontract and describe all controls taken to ensure timeliness and accuracy of record keeping.

30. What are the detailed procedures you have for issuing lump sum distributions to participants for investment products?
31. What kind of payment methods do you have for making distributions/ disbursements (e.g., checks, wire transfers, electronic direct deposit)?
32. Please explain your computer back-up system and any disaster recovery plan.
33. Do you have a legislative staff or someone who alerts you to changes in the retirement laws?
34. Would you be able to provide the City with each of the following statistical data in report form?
 - Quarterly information of all changes to participants (i.e., number, average deferrals, profiles of investments selected);
 - Quarterly summaries of Plan assets and activity by investment providers;
 - Quarterly reconciliation of all charges to participant's account;
 - Quarterly separate reports on all activity of each Plan as it pertains to participants, new participants, total deferrals, total assets and earnings.

35. How would you administer the transfer of funds from one investment option to another and what time frames and frequencies are you able to accommodate? Distinguish transfers within a provider of multiple funds and between different fund providers.
36. Do you have or will you implement a toll-free telephone system with the convenience of interactive communications, including information on current declared interest rates on investments, investment performances, opportunity to change investment allocations, account balances, change of address, telephone transfers, and messages as well as an option to directly communicate with a representative?

If all these features are not currently available, what features do you currently provide?

If you currently provide interactive services, what security features are in place to ensure only the appropriate participant is provided personal information?

If you intend to implement these services, when would it be operational and what features would be available? Can you demonstrate to the City its various features? If not, when would you be able to demonstrate its features?

37. Assumption of Services - What is your experience in managing a Plan conversion from one TPA to another? How much time do you think it would take to complete the conversion?
38. How long have you provided defined contribution record keeping services?
39. If your firm has multiple offices, what location would provide services

to the customer? Would all personnel involved in the account be at this location?

40. What related services can your firm provide (i.e., consulting services, information on pertinent regulatory requirements, communications, etc.)?
41. Describe the hardware used to process record keeping accounts.
42. Do you support electronic data transfer from clients' computers?
43. Describe data storage, backup and disaster recovery procedures.
44. Describe any limitations of your system: number of funds and/or accounts, master file size or structure, etc.
45. What manual and automated controls do you utilize to ensure the accuracy of the data processed.
46. What types of input, and in what format, can your system accept? Do you have predefined input requirements, or can they be adapted based on the client's payroll capabilities and limitations?
47. Are there any types of investment funds that your system does not support? If your company provides both record keeping services and investment products, will you accommodate investment funds other than your own? Specify any limitations or restrictions.
48. How do you handle off-cycle adjustments to participant accounts? What type of reporting is provided to ensure an audit trail?
49. What type of on-line or PC based administrative capability does your system offer at their location?
50. Describe fully and provide sample reports that are furnished to

management, participants, and trustee. To what extent can these reports be customized to the client's specifications? Indicate the frequency of preparation and the timing of receipt of these reports.

51. Describe your ad hoc reporting capabilities.

VIII. COMMUNICATIONS:

52. Do you have the staff and the ability to design a communication program for our Plans and develop communication material (written disclosure, brochures, audio/visual, etc.) on our behalf. Please give examples of communications programs and materials you have designed for other plans.

53. What newsletters or similar publications do you provide on the subject of the proposed plan and developments affecting it? Please provide samples.

54. What other educational and communication materials do you provide that are specifically designed for public employer retirement plans, as distinguished from sales literature for investment products and insurance products? Please provide samples.

55. Outline all educational services provided by the contractor to the City and the participants, such as but not limited to, on-site presentations, individual participant guidance, mailings, or other information processes. Address the amount of time that the vendor will provide for these services.

56. Do you currently provide counseling concerning benefits distribution options available to Plan participants? If so, please describe the counseling program provided.

57. On the average, how long does it take your Company to respond to

participant requests (hours, days, etc.)? What management procedures do you have in place to monitor response time and quality of the response.

58. Do you currently offer investment education/retirement seminars and/or asset allocation/retirement scenario modeling for participants? Describe your current services in this area and what you would propose to offer to our Plans and include in your proposal examples of your modeling formats.

If you do not offer these services but intend to as part of this proposal, please make a statement of your proposal.

59. Detail the enrollment program and on-site services that will be performed by your service representatives.
60. Detail any follow-up enrollment programs or services that you anticipate providing.
61. Identify any other reports or other materials that are provided or that are available on request and any fees associated with requested reports.
62. Do you mail to participants any sales material for products that are not among the products or plan features identified in your proposal?
63. Describe any additional services that may be applicable.

IX. INVESTMENT CHOICES:

64. Are participants encouraged to purchase annuities from one company, or are participants free to choose among all high-quality annuity providers? What are the ratings of the annuity providers included in the program?
65. Must participants ask about their non-annuity options, or are these options communicated as effectively as are annuities? Please list the titles and subject of all marketing materials and brochures that communicate these payout options, and include sample copies of each in the appendix.

X. FEES:

It is the City's desire to achieve, to the extent feasible, a fixed price contract with provider(s) which clearly defines (i) the direct and overhead charges required to provide the services requested by this RFP and (ii) the process for and price assumptions underlying negotiated modifications to this level of service during the contract term.

Please specify all charges or fees, direct or indirect, that you will seek to assess for the proposed services. Specify and detail the situations under which they would apply. To the extent possible, prepare the schedule in table form. Indicate which fees are deducted directly from participant's account balance. Items to be addressed include, but are not limited to:

- investment management fees
- asset-based planning administration fee other than investment fees
- record keeping fees
- costs associated with the purchase of an annuity
- costs (excluding taxes) associated with a lump sum distribution
- commissions
- costs associated with any non-annuity, non-lump sum distribution
- fees for plan document preparation, including fees to maintain, update and/or ensure compliance of such document
- setup fees (system conversion, telephone services, report design, new enrollments)
- other fees related to toll-free telephone services
- communications and employee meetings

- surrender charges, loads, etc.
- fees for wire transfer of funds
- charges for transferring assets among any of the proposed investment options or changing allocation of new contributions
- participant statement fees, monthly statements, and quarterly statements

ATTACHMENT II - INVESTMENT FUNDS RETURNS

You are required to list all the funds you are offering in your proposal to the City of Tulsa.

INVESTMENT NAME	INCEPTION DATE OF FUND	FUND* STARTED	TYPE OF FUND	PARTICIPANT COST OF FUND				
_____	1 Year Return	_____	_____	_____	_____	_____	_____	_____
_____	3 Year Return	_____	_____	_____	_____	_____	_____	_____
_____	5 Year Return	_____	_____	_____	_____	_____	_____	_____
_____	10 Year Return	_____	_____	_____	_____	_____	_____	_____
_____	15 Year Return	_____	_____	_____	_____	_____	_____	_____
_____	20 Year Return	_____	_____	_____	_____	_____	_____	_____

A. Inception date of fund

B.* Date fund was first offered under your retirement program

ATTACHMENT III

457 QUOTE

Attachment III may serve as a guide for formatting your fee quote. Note that the City is considering three administrative options at this time, and your fee may vary. If so, please specify.

OPTION I **

Aetna & Nationwide
Replacement/by
Vendor or Vendors

OPTION II

Aetna & Nationwide
Frozen New Contributions
are invested in
new program(s)

OPTION III

Aetna & Nationwide
Remains as is ; new plan(s)
begin from -0-
balance

Bundled administrative
Expenses Quote

*You may quote in % of Market value or an annual fixed fee basis.

**Option 1 contemplates to the extent legally possible, the transfer of all existing Aetna & Nationwide accounts to the new provider



Aetna Life Insurance and Annuity Company
151 Farmington Avenue
Hartford, CT 06156-0104
000034

Access Reports

CK0650
CITY OF TULSA VK0650

Taxpayer I.D. Number:
7360054701

Your Aetna Life Insurance and Annuity Company
Representative:
SUSAN CHARLES
8321 E. 61ST STREET
SUITE 100
TULSA
OK74133

- REPORTS ENCLOSED:**
- Deferred Comp Contrib Assets January 1, 2002 Through March 31, 2002
 - Other Paid Contributions Assets January 1, 2002 Through March 31, 2002
 - Lump Sum Contributions Assets January 1, 2002 Through March 31, 2002
 - Deferred Comp Contrib Participant-list January 1, 2002 Through March 31, 2002
 - Other Paid Contributions Participant-list January 1, 2002 Through March 31, 2002
 - Lump Sum Contributions Participant-list January 1, 2002 Through March 31, 2002
- Continued on Reverse

CITY OF TULSA
ATTN BRENDA MEYER
707 S HOUSTON AVE RM 407
TULSA OK 74127-9011

000034



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account

Plan Summary

January 1, 2002 Through March 31, 2002

CK0650

CITY OF TULSA VK0650

Current Deferred Compensation Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$4,701,780.09	\$106,473.62	(\$55,809.57)	\$0.00	(\$32,485.59)	(\$31,216.59)	\$4,688,741.96
Aetna Money Market VP	\$723,294.45	\$37,977.61	(\$5.82)	\$0.00	\$11,705.09	\$2,067.90	\$775,039.23
Aetna Bond VP	\$959,301.77	\$34,483.66	(\$1,727.20)	\$0.00	(\$22,789.33)	(\$7,536.52)	\$961,732.38
Aetna Guaranteed Accum Acct (Short-Term GAA)	\$169,126.53	\$3,574.79	\$0.00	\$0.00	(\$432.46)	\$1,665.70	\$173,934.56
Aetna Guaranteed Accum Acct (Long-Term GAA)	\$160,097.72	\$3,852.00	\$0.00	\$0.00	(\$315.88)	\$1,874.11	\$165,507.95
Aetna Balanced VP	\$894,994.83	\$21,137.20	\$0.00	\$0.00	(\$114.22)	(\$4,977.94)	\$911,039.87
Aetna Ascent VP	\$452,409.38	\$23,844.73	\$0.00	\$0.00	(\$10,038.38)	\$9,683.35	\$475,899.08
Aetna Crossroads VP	\$380,840.71	\$13,381.77	\$0.00	\$0.00	\$0.00	\$7,341.67	\$401,564.15
Aetna Legacy VP	\$337,919.59	\$14,680.80	(\$641.55)	\$0.00	\$0.00	\$5,521.89	\$357,480.73
Aetna Index Plus Large Cap VP	\$1,076,212.98	\$51,162.11	(\$4,302.51)	\$0.00	\$8,495.51	(\$2,360.63)	\$1,129,207.46
Aetna Growth VP	\$642,436.21	\$37,236.55	(\$7,644.63)	\$0.00	\$14,108.09	(\$13,213.03)	\$672,923.19
Aetna Value Opportunity VP	\$362,601.42	\$27,565.82	(\$6,545.45)	\$0.00	(\$5,048.24)	\$1,524.73	\$380,098.28
Aetna Small Company VP	\$502,068.97	\$35,724.23	(\$17,692.67)	\$0.00	(\$8,282.88)	(\$167.82)	\$511,649.83
Aetna Fixed Account-457/401	\$10,300,061.40	\$275,179.94	(\$279,011.13)	\$0.00	\$65,722.50	\$131,519.16	\$10,493,471.87
Aetna Technology VP	\$122,815.82	\$16,327.99	\$0.00	\$0.00	\$52,161.59	(\$2,131.34)	\$189,174.06
Aetna Index Plus Small Cap VP	\$217,082.24	\$18,591.31	\$0.00	\$0.00	\$71,865.10	\$17,216.51	\$324,755.16
Aetna Index Plus Mid Cap VP	\$414,023.34	\$38,461.82	(\$2,794.39)	\$0.00	\$60,147.91	\$34,319.64	\$544,158.32
Aetna International VP	\$45,574.33	\$3,395.36	(\$235.58)	\$0.00	\$304.03	(\$2,343.02)	\$46,695.12
Aetna GET Fund, Series D (GET)	\$1,381,523.59	\$0.00	(\$704.28)	\$0.00	(\$42,869.47)	(\$1,458.02)	\$1,336,491.82
Aetna GET Fund, Series E (GET)	\$555,063.50	\$0.00	\$0.00	\$0.00	(\$102.55)	(\$1,750.95)	\$553,210.00
Aetna GET Fund, Series G (GET)	\$9,937.95	\$0.00	\$0.00	\$0.00	\$0.00	(\$21.29)	\$9,916.66
Aetna GET Fund, Series H (GET)	\$9,994.22	\$0.00	\$0.00	\$0.00	\$0.00	(\$51.22)	\$9,943.00
AIM VI Capital Appreciation Fund	\$114,066.65	\$9,388.80	(\$243.17)	\$0.00	(\$2,296.59)	(\$417.17)	\$120,498.52
AIM VI Growth Fund	\$81,605.91	\$6,419.62	(\$221.41)	\$0.00	\$0.00	(\$2,987.54)	\$84,816.58
AIM VI Value Fund	\$78,931.09	\$7,838.37	\$0.00	\$0.00	(\$19,043.91)	(\$2,137.71)	\$65,587.84
AIM VI Growth and Income Fund	\$149,163.05	\$13,088.56	(\$362.92)	\$0.00	\$199.00	\$1,404.24	\$163,491.93



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account

Plan Summary

January 1, 2002 Through March 31, 2002

CK0650
 CITY OF TULSA VK0650

Current Deferred Compensation Contributions (Continued)

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Oppenheimer Global Securities Fd/VA	\$255,730.85	\$22,167.31	(\$631.84)	\$0.00	\$30,492.41	\$5,802.11	\$313,560.84
Oppenheimer Strategic Bond Fund/VA	\$35,669.35	\$2,790.00	(\$305.07)	\$0.00	(\$12,064.56)	\$474.08	\$26,563.80
PPI MFS Capital Opportunities Portfolio	\$297,883.02	\$23,533.24	(\$403.91)	\$0.00	\$9,169.87	(\$3,520.05)	\$326,662.17
Calvert Social Balanced Portfolio	\$47,023.99	\$3,365.17	\$0.00	\$0.00	\$0.00	(\$741.33)	\$49,647.83
Pilgrim Natural Resources Trust	\$59,923.35	\$1,096.25	\$0.00	\$0.00	(\$1,846.18)	\$4,444.08	\$63,617.50
PPI Scudder Int'l Growth Portfolio	\$166,371.88	\$9,310.02	(\$222.55)	\$0.00	\$5,518.54	(\$55.97)	\$180,921.92
PPI MFS Research Growth Portfolio	\$284,069.89	\$13,936.53	(\$489.92)	\$0.00	(\$593.59)	\$10.79	\$296,933.70
PPI MFS Emerging Equities Portfolio	\$832,008.44	\$46,659.82	(\$3,211.84)	\$0.00	\$37,777.08	(\$49,005.57)	\$864,227.93
Fidelity VIP Overseas Portfolio	\$28,313.40	\$1,838.50	\$0.00	\$0.00	(\$215.08)	\$348.68	\$30,285.50
Fidelity VIP Equity-Income Portfolio	\$500,242.81	\$24,841.83	(\$87.17)	\$0.00	\$3,131.34	\$18,373.26	\$546,502.07
Fidelity VIP Growth Portfolio	\$1,212,187.16	\$46,980.30	(\$15,789.64)	\$0.00	(\$30,960.85)	(\$14,914.83)	\$1,197,502.14
PPI T. Rowe Price Growth Equity Port	\$406,230.89	\$17,371.67	(\$12,701.56)	\$0.00	\$3,678.95	(\$6,050.76)	\$408,529.19
Janus Aspen Growth Portfolio	\$793,978.02	\$42,273.22	(\$11,434.56)	\$0.00	(\$4,370.69)	\$1,610.57	\$822,056.56
Janus Aspen Flexible Income Portfolio	\$260,403.58	\$16,554.70	(\$313.75)	\$0.00	(\$2,582.18)	(\$1,568.79)	\$272,493.56
Janus Aspen Aggressive Growth Port.	\$2,769,985.38	\$178,963.73	(\$37,870.66)	\$0.00	(\$119,663.67)	(\$247,384.62)	\$2,544,030.16
Janus Aspen Worldwide Growth Port.	\$1,951,354.00	\$97,603.49	(\$7,920.95)	\$0.00	(\$19,323.98)	(\$18,042.44)	\$2,003,675.12
Janus Aspen Balanced Portfolio	\$673,909.00	\$28,131.11	(\$476.31)	\$0.00	(\$25,735.72)	\$5,184.16	\$681,012.24
Fidelity VIP II Contrafund Portfolio	\$821,408.29	\$31,472.71	(\$95.10)	\$0.00	(\$13,301.01)	\$21,639.47	\$861,124.36
TOTAL	\$36,239,621.04	\$1,408,681.26	(\$469,897.11)	\$0.00	\$0.00	(\$142,029.05)	\$37,036,376.14



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

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January 1, 2002 Through March 31, 2002

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 CITY OF TULSA VK0650

Other Paid Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$16,458.88	\$0.00	\$0.00	\$0.00	\$0.00	(\$123.26)	\$16,335.62
Aetna Fixed Account (credited interest)	\$65,247.77	\$0.00	\$0.00	\$0.00	\$0.00	\$759.13	\$66,006.90
Aetna Money Market VP	\$1,320.98	\$0.00	\$0.00	\$0.00	\$0.00	\$1.75	\$1,322.73
Aetna Balanced VP	\$7,462.46	\$0.00	\$0.00	\$0.00	\$0.00	(\$48.57)	\$7,413.89
PPI MFS Research Growth Portfolio	\$2,093.16	\$0.00	\$0.00	\$0.00	\$0.00	(\$3.66)	\$2,089.50
TOTAL	\$92,583.25	\$0.00	\$0.00	\$0.00	\$0.00	\$585.39	\$93,168.64

Lump Sum Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Money Market VP	\$4,292.80	\$0.00	\$0.00	\$0.00	\$0.00	\$5.68	\$4,298.48
Aetna GET Fund, Series D (GET)	\$3,057.02	\$0.00	\$0.00	\$0.00	\$0.00	(\$7.78)	\$3,049.24
TOTAL	\$7,349.82	\$0.00	\$0.00	\$0.00	\$0.00	(\$2.10)	\$7,347.72



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account
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January 1, 2002 Through March 31, 2002

CK0650
CITY OF TULSA VK0650

Total Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$4,718,238.97	\$106,473.62	(\$55,809.57)	\$0.00	(\$32,485.59)	(\$31,339.85)	\$4,705,077.58
Aetna Fixed Account (credited interest)	\$65,247.77	\$0.00	\$0.00	\$0.00	\$0.00	\$759.13	\$66,006.90
Aetna Money Market VP	\$728,908.23	\$37,977.61	(\$5.82)	\$0.00	\$11,705.09	\$2,075.33	\$780,660.44
Aetna Bond VP	\$959,301.77	\$34,483.66	(\$1,727.20)	\$0.00	(\$22,789.33)	(\$7,536.52)	\$961,732.38
Aetna Guaranteed Accum Acct (Short-Term GAA)	\$169,126.53	\$3,574.79	\$0.00	\$0.00	(\$432.46)	\$1,665.70	\$173,934.56
Aetna Guaranteed Accum Acct (Long-Term GAA)	\$160,097.72	\$3,852.00	\$0.00	\$0.00	(\$315.88)	\$1,874.11	\$165,507.95
Aetna Balanced VP	\$902,457.29	\$21,137.20	\$0.00	\$0.00	(\$114.22)	(\$5,026.51)	\$918,453.76
Aetna Ascent VP	\$452,409.38	\$23,844.73	\$0.00	\$0.00	(\$10,038.38)	\$9,683.35	\$475,899.08
Aetna Crossroads VP	\$380,840.71	\$13,381.77	\$0.00	\$0.00	\$0.00	\$7,341.67	\$401,564.15
Aetna Legacy VP	\$337,919.59	\$14,680.80	(\$641.55)	\$0.00	\$0.00	\$5,521.89	\$357,480.73
Aetna Index Plus Large Cap VP	\$1,076,212.98	\$51,162.11	(\$4,302.51)	\$0.00	\$8,495.51	(\$2,360.63)	\$1,129,207.46
Aetna Growth VP	\$642,436.21	\$37,236.55	(\$7,644.63)	\$0.00	\$14,108.09	(\$13,213.03)	\$672,923.19
Aetna Value Opportunity VP	\$362,601.42	\$27,565.82	(\$6,545.45)	\$0.00	(\$5,048.24)	\$1,524.73	\$380,098.28
Aetna Small Company VP	\$502,068.97	\$35,724.23	(\$17,692.67)	\$0.00	(\$8,282.88)	(\$167.82)	\$511,649.83
Aetna Fixed Account-457/401	\$10,300,061.40	\$275,179.94	(\$279,011.13)	\$0.00	\$65,722.50	\$131,519.16	\$10,493,471.87
Aetna Technology VP	\$122,815.82	\$16,327.99	\$0.00	\$0.00	\$52,161.59	(\$2,131.34)	\$189,174.06
Aetna Index Plus Small Cap VP	\$217,082.24	\$18,591.31	\$0.00	\$0.00	\$71,865.10	\$17,216.51	\$324,755.16
Aetna Index Plus Mid Cap VP	\$414,023.34	\$38,461.82	(\$2,794.39)	\$0.00	\$60,147.91	\$34,319.64	\$544,158.32
Aetna International VP	\$45,574.33	\$3,395.36	(\$235.58)	\$0.00	\$304.03	(\$2,343.02)	\$46,695.12
Aetna GET Fund, Series D (GET)	\$1,384,580.61	\$0.00	(\$704.28)	\$0.00	(\$42,869.47)	(\$1,465.80)	\$1,339,541.06
Aetna GET Fund, Series E (GET)	\$555,063.50	\$0.00	\$0.00	\$0.00	(\$102.55)	(\$1,750.95)	\$553,210.00
Aetna GET Fund, Series G (GET)	\$9,937.95	\$0.00	\$0.00	\$0.00	\$0.00	(\$21.29)	\$9,916.66
Aetna GET Fund, Series H (GET)	\$9,994.22	\$0.00	\$0.00	\$0.00	\$0.00	(\$51.22)	\$9,943.00
AIM VI Capital Appreciation Fund	\$114,066.65	\$9,388.80	(\$243.17)	\$0.00	(\$2,296.59)	(\$417.17)	\$120,498.52
AIM VI Growth Fund	\$81,605.91	\$6,419.62	(\$221.41)	\$0.00	\$0.00	(\$2,987.54)	\$84,816.58
AIM VI Value Fund	\$78,931.09	\$7,838.37	\$0.00	\$0.00	(\$19,043.91)	(\$2,137.71)	\$65,587.84

Statement of Account
Plan Summary
January 1, 2002 Through March 31, 2002

CK0650
CITY OF TULSA VK0650

Total Contributions (Continued)

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
AIM VI Growth and Income Fund	\$149,163.05	\$13,088.56	(\$362.92)	\$0.00	\$199.00	\$1,404.24	\$163,491.93
Oppenheimer Global Securities Fd/VA	\$255,730.85	\$22,167.31	(\$631.84)	\$0.00	\$30,492.41	\$5,802.11	\$313,560.84
Oppenheimer Strategic Bond Fund/VA	\$35,669.35	\$2,790.00	(\$305.07)	\$0.00	(\$12,064.56)	\$474.08	\$26,563.80
PPI MFS Capital Opportunities Portfolio	\$297,883.02	\$23,533.24	(\$403.91)	\$0.00	\$9,169.87	(\$3,520.05)	\$326,662.17
Calvert Social Balanced Portfolio	\$47,023.99	\$3,365.17	\$0.00	\$0.00	\$0.00	(\$741.33)	\$49,647.83
Pilgrim Natural Resources Trust	\$59,923.35	\$1,096.25	\$0.00	\$0.00	(\$1,846.18)	\$4,444.08	\$63,617.50
PPI Scudder Int'l Growth Portfolio	\$166,371.88	\$9,310.02	(\$222.55)	\$0.00	\$5,518.54	(\$55.97)	\$180,921.92
PPI MFS Research Growth Portfolio	\$286,163.05	\$13,936.53	(\$489.92)	\$0.00	(\$593.59)	\$7.13	\$299,023.20
PPI MFS Emerging Equities Portfolio	\$832,008.44	\$46,659.82	(\$3,211.84)	\$0.00	\$37,777.08	(\$49,005.57)	\$864,227.93
Fidelity VIP Overseas Portfolio	\$28,313.40	\$1,838.50	\$0.00	\$0.00	(\$215.08)	\$348.68	\$30,285.50
Fidelity VIP Equity-Income Portfolio	\$500,242.81	\$24,841.83	(\$87.17)	\$0.00	\$3,131.34	\$18,373.26	\$546,502.07
Fidelity VIP Growth Portfolio	\$1,212,187.16	\$46,980.30	(\$15,789.64)	\$0.00	(\$30,960.85)	(\$14,914.83)	\$1,197,502.14
PPI T. Rowe Price Growth Equity Port	\$406,230.89	\$17,371.67	(\$12,701.56)	\$0.00	\$3,678.95	(\$6,050.76)	\$408,529.19
Janus Aspen Growth Portfolio	\$793,978.02	\$42,273.22	(\$11,434.56)	\$0.00	(\$4,370.69)	\$1,610.57	\$822,056.56
Janus Aspen Flexible Income Portfolio	\$260,403.58	\$16,554.70	(\$313.75)	\$0.00	(\$2,582.18)	(\$1,568.79)	\$272,493.56
Janus Aspen Aggressive Growth Port.	\$2,769,985.38	\$178,963.73	(\$37,870.66)	\$0.00	(\$119,663.67)	(\$247,384.62)	\$2,544,030.16
Janus Aspen Worldwide Growth Port.	\$1,951,354.00	\$97,608.49	(\$7,920.95)	\$0.00	(\$19,323.98)	(\$18,042.44)	\$2,003,675.12
Janus Aspen Balanced Portfolio	\$673,909.00	\$28,131.11	(\$476.31)	\$0.00	(\$25,735.72)	\$5,184.16	\$681,012.24
Fidelity VIP II Contrafund Portfolio	\$821,408.29	\$31,472.71	(\$95.10)	\$0.00	(\$13,301.01)	\$21,639.47	\$861,124.36
TOTAL	\$36,339,554.11	\$1,408,681.26	(\$469,897.11)	\$0.00	\$0.00	(\$141,445.76)	\$37,136,892.50



Aetna Life Insurance and Annuity Company
151 Farmington Avenue
Hartford, CT 06156-0104
000498

Access Reports

CK0650
INDIAN NATIONS COUNCIL OF GOVERNMENTS VK0836

Taxpayer I.D. Number:
7360054701

Your Aetna Life Insurance and Annuity Company
Representative:

SUSAN CHARLES
8321 E. 61ST STREET
SUITE 100
TULSA
OK74133

REPORTS ENCLOSED:

- Deferred Comp Contrib Assets January 1, 2002 Through March 31, 2002
- Other Paid Contributions Assets January 1, 2002 Through March 31, 2002
- Deferred Comp Contrib Participant-list January 1, 2002 Through March 31, 2002
- Other Paid Contributions Participant-list January 1, 2002 Through March 31, 2002
- Total Contributions January 1, 2002 Through March 31, 2002

INDIAN NATIONS COUNCIL OF GOVERNMENTS
ATTN: BRENDA MEYER
707 S HOUSTON AVE RM 407
TULSA OK 74127-9011

000498



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account

Plan Summary

January 1, 2002 Through March 31, 2002

CK0650

**INDIAN NATIONS COUNCIL OF GOVERNMENTS
 VK0836**

Current Deferred Compensation Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$212,725.91	\$1,230.00	\$0.00	\$0.00	\$0.00	(\$1,409.28)	\$212,546.63
Aetna Money Market VP	\$5,037.25	\$112.50	\$0.00	\$0.00	\$0.00	\$14.01	\$5,163.76
Aetna Bond VP	\$55,813.27	\$703.50	(\$1,085.18)	\$0.00	\$0.00	(\$428.11)	\$55,003.48
Aetna Guaranteed Accum Acct (Short-Term GAA)	\$7,319.55	\$112.50	\$0.00	\$0.00	\$0.00	\$71.98	\$7,504.03
Aetna Balanced VP	\$48,961.43	\$1,117.50	\$0.00	\$0.00	\$0.00	(\$272.45)	\$49,806.48
Aetna Ascent VP	\$7,064.84	\$146.25	\$0.00	\$0.00	\$0.00	\$152.44	\$7,363.53
Aetna Crossroads VP	\$2,597.49	\$22.50	\$0.00	\$0.00	\$0.00	\$48.99	\$2,668.98
Aetna Legacy VP	\$38.05	\$22.50	\$0.00	\$0.00	\$0.00	\$81	\$61.36
Aetna Index Plus Large Cap VP	\$12,761.08	\$618.78	\$0.00	\$0.00	\$0.00	(\$22.09)	\$13,357.77
Aetna Growth VP	\$1,602.61	\$465.00	\$0.00	\$0.00	\$0.00	(\$28.73)	\$2,038.88
Aetna Value Opportunity VP	\$183.21	\$67.50	\$0.00	\$0.00	\$0.00	\$1.88	\$252.59
Aetna Small Company VP	\$706.30	\$82.50	(\$706.20)	\$0.00	\$0.00	\$2.32	\$84.92
Aetna Fixed Account-457/401	\$160,841.65	\$1,653.15	\$0.00	\$0.00	\$0.00	\$2,070.62	\$164,565.42
Aetna Technology VP	\$170.16	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.01)	\$169.15
Aetna Index Plus Mid Cap VP	\$17,456.93	\$978.72	\$0.00	\$0.00	\$0.00	\$1,335.11	\$19,770.76
Aetna International VP	\$17,758.82	\$56.25	\$0.00	\$0.00	\$0.00	(\$812.31)	\$17,002.76
Aetna GET Fund, Series D (GET)	\$25,628.37	\$0.00	\$0.00	\$0.00	\$0.00	(\$28.67)	\$25,599.70
AIM VI Capital Appreciation Fund	\$181.32	\$0.00	\$0.00	\$0.00	\$0.00	(\$.76)	\$180.56
AIM VI Growth Fund	\$167.44	\$112.50	\$0.00	\$0.00	\$0.00	(\$5.01)	\$274.93
AIM VI Value Fund	\$77.77	\$127.50	\$0.00	\$0.00	\$0.00	(\$1.18)	\$204.09
Oppenheimer Global Securities Fd/VA	\$0.00	\$82.50	\$0.00	\$0.00	\$0.00	\$2.47	\$84.97
Oppenheimer Strategic Bond Fund/VA	\$57.02	\$33.75	\$0.00	\$0.00	\$0.00	\$86	\$91.63
Calvert Social Balanced Portfolio	\$402.25	\$22.50	\$0.00	\$0.00	\$0.00	(\$6.36)	\$418.39
Pilgrim Natural Resources Trust	\$1,750.38	\$97.50	\$0.00	\$0.00	\$0.00	\$139.71	\$1,987.59
PPI MFS Research Growth Portfolio	\$10,172.40	\$341.10	\$0.00	\$0.00	\$0.00	\$1.05	\$10,514.55



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account
Plan Summary
 January 1, 2002 Through March 31, 2002

CK0650
 INDIAN NATIONS COUNCIL OF GOVERNMENTS
 VK0836

Current Deferred Compensation Contributions (Continued)

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
PPI MFS Emerging Equities Portfolio	\$9,343.55	\$352.50	\$0.00	\$0.00	\$0.00	(\$538.41)	\$9,157.64
Fidelity VIP Overseas Portfolio	\$1,616.54	\$120.00	\$0.00	\$0.00	\$0.00	\$28.76	\$1,765.30
Fidelity VIP Equity-Income Portfolio	\$14,219.87	\$645.00	\$0.00	\$0.00	\$0.00	\$534.81	\$15,399.68
Fidelity VIP Growth Portfolio	\$1,259.09	\$276.75	\$0.00	\$0.00	\$0.00	(\$12.86)	\$1,522.98
PPI T. Rowe Price Growth Equity Port	\$15,361.15	\$477.00	\$0.00	\$0.00	\$0.00	(\$231.53)	\$15,606.62
Janus Aspen Growth Portfolio	\$24,484.54	\$834.78	\$0.00	\$0.00	\$0.00	\$5.52	\$25,324.84
Janus Aspen Flexible Income Portfolio	\$734.17	\$150.00	(\$24.96)	\$0.00	\$0.00	(\$5.74)	\$853.47
Janus Aspen Aggressive Growth Port.	\$41,823.47	\$3,311.25	\$0.00	\$0.00	\$0.00	(\$3,803.30)	\$41,331.42
Janus Aspen Worldwide Growth Port.	\$5,973.65	\$588.72	\$0.00	\$0.00	\$0.00	(\$47.34)	\$6,515.03
Janus Aspen Balanced Portfolio	\$11,647.85	\$6,328.50	\$0.00	\$0.00	\$0.00	\$143.31	\$18,119.66
Fidelity VIP II Contrafund Portfolio	\$214.11	\$135.00	\$0.00	\$0.00	\$0.00	\$8.98	\$358.09
TOTAL	\$716,153.49	\$21,426.00	(\$1,816.34)	\$0.00	\$0.00	(\$3,091.51)	\$732,671.64



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

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Other Paid Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Fixed Account (credited interest)	\$30,138.65	\$0.00	\$0.00	\$0.00	\$0.00	\$350.63	\$30,489.28
TOTAL	\$30,138.65	\$0.00	\$0.00	\$0.00	\$0.00	\$350.63	\$30,489.28

Total Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$212,725.91	\$1,230.00	\$0.00	\$0.00	\$0.00	(\$1,409.28)	\$212,546.63
Aetna Fixed Account (credited interest)	\$30,138.65	\$0.00	\$0.00	\$0.00	\$0.00	\$350.63	\$30,489.28
Aetna Money Market VP	\$5,037.25	\$112.50	\$0.00	\$0.00	\$0.00	\$14.01	\$5,163.76
Aetna Bond VP	\$55,813.27	\$703.50	(\$1,085.18)	\$0.00	\$0.00	(\$428.11)	\$55,003.48
Aetna Guaranteed Accum Acct (Short-Term GAA)	\$7,319.55	\$112.50	\$0.00	\$0.00	\$0.00	\$71.98	\$7,504.03
Aetna Balanced VP	\$48,961.43	\$1,117.50	\$0.00	\$0.00	\$0.00	(\$272.45)	\$49,806.48
Aetna Ascent VP	\$7,064.84	\$146.25	\$0.00	\$0.00	\$0.00	\$152.44	\$7,363.53
Aetna Crossroads VP	\$2,597.49	\$22.50	\$0.00	\$0.00	\$0.00	\$48.99	\$2,668.98
Aetna Legacy VP	\$38.05	\$22.50	\$0.00	\$0.00	\$0.00	\$8.81	\$61.36
Aetna Index Plus Large Cap VP	\$12,761.08	\$618.78	\$0.00	\$0.00	\$0.00	(\$22.09)	\$13,357.77
Aetna Growth VP	\$1,602.61	\$465.00	\$0.00	\$0.00	\$0.00	(\$28.73)	\$2,038.88
Aetna Value Opportunity VP	\$183.21	\$67.50	\$0.00	\$0.00	\$0.00	\$1.88	\$252.59
Aetna Small Company VP	\$706.30	\$82.50	(\$706.20)	\$0.00	\$0.00	\$2.32	\$84.92
Aetna Fixed Account-457/401	\$160,841.65	\$1,653.15	\$0.00	\$0.00	\$0.00	\$2,070.62	\$164,565.42
Aetna Technology VP	\$170.16	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.01)	\$169.15
Aetna Index Plus Mid Cap VP	\$17,456.93	\$978.72	\$0.00	\$0.00	\$0.00	\$1,335.11	\$19,770.76



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account
Plan Summary
January 1, 2002 Through March 31, 2002

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INDIAN NATIONS COUNCIL OF GOVERNMENTS
VK0836

Total Contributions (Continued)

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna International VP	\$17,758.82	\$56.25	\$0.00	\$0.00	\$0.00	(\$812.31)	\$17,002.76
Aetna GET Fund, Series D (GET)	\$25,628.37	\$0.00	\$0.00	\$0.00	\$0.00	(\$28.67)	\$25,599.70
AIM VI Capital Appreciation Fund	\$181.32	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.76)	\$180.56
AIM VI Growth Fund	\$167.44	\$112.50	\$0.00	\$0.00	\$0.00	(\$5.01)	\$274.93
AIM VI Value Fund	\$77.77	\$127.50	\$0.00	\$0.00	\$0.00	(\$1.18)	\$204.09
Oppenheimer Global Securities Fd/VA	\$0.00	\$82.50	\$0.00	\$0.00	\$0.00	\$2.47	\$84.97
Oppenheimer Strategic Bond Fund/VA	\$57.02	\$33.75	\$0.00	\$0.00	\$0.00	\$0.86	\$91.63
Calvert Social Balanced Portfolio	\$402.25	\$22.50	\$0.00	\$0.00	\$0.00	(\$6.36)	\$418.39
Pilgrim Natural Resources Trust	\$1,750.38	\$97.50	\$0.00	\$0.00	\$0.00	\$139.71	\$1,987.59
PPI MFS Research Growth Portfolio	\$10,172.40	\$341.10	\$0.00	\$0.00	\$0.00	\$1.05	\$10,514.55
PPI MFS Emerging Equities Portfolio	\$9,343.55	\$352.50	\$0.00	\$0.00	\$0.00	(\$538.41)	\$9,157.64
Fidelity VIP Overseas Portfolio	\$1,616.54	\$120.00	\$0.00	\$0.00	\$0.00	\$28.76	\$1,765.30
Fidelity VIP Equity-Income Portfolio	\$14,219.87	\$645.00	\$0.00	\$0.00	\$0.00	\$534.81	\$15,399.68
Fidelity VIP Growth Portfolio	\$1,259.09	\$276.75	\$0.00	\$0.00	\$0.00	(\$12.86)	\$1,522.98
PPI T. Rowe Price Growth Equity Port	\$15,361.15	\$477.00	\$0.00	\$0.00	\$0.00	(\$231.53)	\$15,606.62
Janus Aspen Growth Portfolio	\$24,484.54	\$834.78	\$0.00	\$0.00	\$0.00	\$5.52	\$25,324.84
Janus Aspen Flexible Income Portfolio	\$734.17	\$150.00	(\$24.96)	\$0.00	\$0.00	(\$5.74)	\$853.47
Janus Aspen Aggressive Growth Port.	\$41,823.47	\$3,311.25	\$0.00	\$0.00	\$0.00	(\$3,803.30)	\$41,331.42
Janus Aspen Worldwide Growth Port.	\$5,973.65	\$588.72	\$0.00	\$0.00	\$0.00	(\$47.34)	\$6,515.03
Janus Aspen Balanced Portfolio	\$11,647.85	\$6,328.50	\$0.00	\$0.00	\$0.00	\$143.31	\$18,119.66
Fidelity VIP II Contrafund Portfolio	\$214.11	\$135.00	\$0.00	\$0.00	\$0.00	\$8.98	\$358.09
TOTAL	\$746,292.14	\$21,426.00	(\$1,816.34)	\$0.00	\$0.00	(\$2,740.88)	\$763,160.92



Aetna Life Insurance and Annuity Company
151 Farmington Avenue
Hartford, CT 06156-0104
001264

Access Reports

CK0650
CITY OF TULSA VK0651

Taxpayer I.D. Number:
7360054701

**Your Aetna Life Insurance and Annuity Company
Representative:**

SUSAN CHARLES
8321 E. 61ST STREET
SUITE 100
TULSA
OK74133

REPORTS ENCLOSED:

Deferred Comp Contrib Assets January 1, 2002 Through March 31, 2002
Deferred Comp Contrib Participant-list January 1, 2002 Through March 31, 2002

CITY OF TULSA
ATTN BRENDA MEYER
707 S HOUSTON AVE RM 407
TULSA OK 74127-9011

001264



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Access Reports

Statement of Account

Plan Summary

January 1, 2002 Through March 31, 2002

CK0650
 CITY OF TULSA VK0651

Current Deferred Compensation Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEES	OTHER		
Aetna Growth and Income VP	\$17,379.93	\$.00	\$.00	\$.00	\$.00	(\$115.74)	\$17,264.19
Aetna Bond VP	\$5.99	\$.00	\$.00	\$.00	\$.00	(\$.04)	\$5.95
Aetna Balanced VP	\$10,861.16	\$531.27	\$.00	\$.00	\$.00	(\$59.93)	\$11,332.50
Aetna Fixed Account-457/401	\$24,872.08	\$1,548.00	\$.00	\$.00	\$.00	\$328.67	\$26,748.75
PPI MFS Capital Opportunities Portfolio	\$2,597.52	\$531.24	\$.00	\$.00	\$.00	(\$25.51)	\$3,103.25
PPI Scudder Int'l Growth Portfolio	\$9.45	\$.00	\$.00	\$.00	\$.00	(\$.03)	\$9.42
PPI MFS Research Growth Portfolio	\$9.89	\$.00	\$.00	\$.00	\$.00	(\$.01)	\$9.88
PPI MFS Emerging Equities Portfolio	\$210.81	\$.00	\$.00	\$.00	\$.00	(\$12.24)	\$198.57
Fidelity VIP Growth Portfolio	\$10,394.40	\$531.27	\$.00	\$.00	\$.00	(\$130.66)	\$10,795.01
PPI T. Rowe Price Growth Equity Port	\$8,174.54	\$.00	\$.00	\$.00	\$.00	(\$127.22)	\$8,047.32
Janus Aspen Aggressive Growth Port.	\$4,729.94	\$531.24	\$.00	\$.00	\$.00	(\$435.47)	\$4,825.71
Janus Aspen Worldwide Growth Port.	\$3,686.77	\$.00	\$.00	\$.00	\$.00	(\$37.97)	\$3,648.80
Janus Aspen Balanced Portfolio	\$8,902.35	\$.00	\$.00	\$.00	\$.00	\$69.64	\$8,971.99
Fidelity VIP II Contrafund Portfolio	\$13.18	\$.00	\$.00	\$.00	\$.00	\$.35	\$13.53
TOTAL	\$91,848.01	\$3,673.02	\$.00	\$.00	\$.00	(\$546.16)	\$94,974.87



Aetna Life Insurance and Annuity Company
 151 Farmington Avenue
 Hartford, CT 06156-0104

Statement of Account
Plan Summary
 January 1, 2002 Through March 31, 2002

CK0650
 CITY OF TULSA VK0651

Total Contributions

INVESTMENT OPTION	BEGINNING VALUE	ACTIVITY				OTHER	CHANGE IN INVESTMENT VALUE	ENDING VALUE
		CONTRIBUTIONS	WITHDRAWALS	FEEs				
Aetna Growth and Income VP	\$17,379.93	\$0.00	\$0.00	\$0.00	\$0.00	(\$115.74)	\$17,264.19	
Aetna Bond VP	\$5.99	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.04)	\$5.95	
Aetna Balanced VP	\$10,861.16	\$531.27	\$0.00	\$0.00	\$0.00	(\$59.93)	\$11,332.50	
Aetna Fixed Account-457/401	\$24,872.08	\$1,548.00	\$0.00	\$0.00	\$0.00	\$328.67	\$26,748.75	
PPI MFS Capital Opportunities Portfolio	\$2,597.52	\$531.24	\$0.00	\$0.00	\$0.00	(\$25.51)	\$3,103.25	
PPI Scudder Int'l Growth Portfolio	\$9.45	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.03)	\$9.42	
PPI MFS Research Growth Portfolio	\$9.89	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.01)	\$9.88	
PPI MFS Emerging Equities Portfolio	\$210.81	\$0.00	\$0.00	\$0.00	\$0.00	(\$12.24)	\$198.57	
Fidelity VIP Growth Portfolio	\$10,394.40	\$531.27	\$0.00	\$0.00	\$0.00	(\$130.66)	\$10,795.01	
PPI T. Rowe Price Growth Equity Port	\$8,174.54	\$0.00	\$0.00	\$0.00	\$0.00	(\$127.22)	\$8,047.32	
Janus Aspen Aggressive Growth Port.	\$4,729.94	\$531.24	\$0.00	\$0.00	\$0.00	(\$435.47)	\$4,825.71	
Janus Aspen Worldwide Growth Port.	\$3,686.77	\$0.00	\$0.00	\$0.00	\$0.00	(\$37.97)	\$3,648.80	
Janus Aspen Balanced Portfolio	\$8,902.35	\$0.00	\$0.00	\$0.00	\$0.00	\$69.64	\$8,971.99	
Fidelity VIP II Contrafund Portfolio	\$13.18	\$0.00	\$0.00	\$0.00	\$0.00	\$3.35	\$13.53	
TOTAL	\$91,848.01	\$3,673.02	\$0.00	\$0.00	\$0.00	(\$546.16)	\$94,974.87	



a Nationwide[®] Financial company

Quarterly Statement

Period: January 1 - March 31, 2002
000100

**CITY OF TULSA
707 S HOUSTON
STE 470 ATTN B MEYER
TULSA OK 74127**

Account Summary

457

Balance On 12-31-2001	\$4,254,434.65
Deposits/Transfers In	\$245,035.36
Dividends	\$9,368.21
Gain/Loss & Interest	\$20,950.75
Charges	-\$3,135.00
Withdrawals/Transfers Out	-\$17,544.34
Balance On 03-31-2002	\$4,509,109.63
Schwab PCRA	\$0.00
Total Account Balance	\$4,509,109.63

Asset Allocation Information

Your account is currently allocated among the asset classes specified on the right. Percentages and totals may not be exact due to rounding.

8%	Fixed Account/Cash	\$356,205.25
4%	Bonds	\$199,119.17
38%	Large Cap Stocks	\$1,700,524.50
17%	Mid Cap Stocks	\$759,623.17
9%	International Stocks	\$409,791.79
11%	Balanced	\$502,267.14
9%	Small Cap Stocks	\$398,312.59
4%	Specialty Stocks	\$183,266.02
0%	Asset Allocation Funds	\$0.00

100% Total \$4,509,109.63

Participant Count Investment Activity (continued)

Transaction Type	Balance On 12-31-2001	Net Activity This Period	Gain/Loss & Interest	Balance On 03-31-2002
Amer Cent Intl Growth	52	53	53	51
Amer Cent Strat Alloc Mod	29	30	30	30
Am Cent Strat Alloc Consv	21	22	22	22
Gart Morley Stab Val Ret	10	16	16	14
Gartmore Tot Ret Fund A	4	4	4	4
JP Morgan US Sm Co	0	1	1	1
JP Morgan US Sm Co	44	46	46	46
Federated High-Yield Bd	7	9	9	8
Amer Cent Sm Cap Val Inv	0	8	6	8
Brown Small Company	0	6	5	5
Van Kampen Grwth & Inc A	0	4	2	4
Nationwide Fixed	7	8	8	8
Dreyfus Appreciation	11	13	13	13
Dreyfus Mid Cap Index	0	2	1	2
Total Employee Pretax Account	280	286	281	285
Total 457 Deferred Compensation Account	280	286	281	285
Total	280	286	281	285

Customer Service

The City of Tulsa automated telephone system is accessible at 877-747-4457. Press "2" to speak with a Participant Service Representative, available 8 a.m. to 6 p.m. (CST), normal business days. For TTY call 800-995-4457.