

**Tulsa Parking Authority
Budget FY11-12**

	FY10-11 Budget	FY11-12 Budget	Inc (Dec) Change
Estimated Available Cash and Investments		6,367,602	
Estimated Outstanding Commitments, FY10-11 R&R	5	<u>(514,133)</u>	
Budgetary Fund Balance, projected 7/1/11		5,853,469	

REVENUES

Parking Facility Income

American	3,965,407	3,953,152	(12,255)
Central	1,690,616	2,020,850	330,234
Total operating revenue	<u>5,656,023</u>	<u>5,974,002</u>	317,979

Non-operating revenue

Investment Income		8,000	8,000
Investment Income		4,000	4,000
Total non-operating revenue	<u>-</u>	<u>12,000</u>	12,000

Capital Contributions

Tech TIF (from TDA) 100 West Garage		142,151	142,151
Tech TIF (from TDA) South Garage		17,856	17,856
Tech TIF (from TDA) North Garage Expansion		482,571	482,571
Sales Tax- North Garage Expansion		2,040,000	2,040,000
Total capital contributions	<u>-</u>	<u>2,682,578</u>	2,682,578

TOTAL REVENUES

Total Available Resources

5,656,023	8,668,580	3,012,557
	14,522,049	

EXPENSES

Contracting Services

American	(1,714,278)	(1,762,819)	48,541
Central	(790,053)	(972,683)	182,630
City of Tulsa- Special Event Policing Services	<u>(200,000)</u>	<u>-</u>	<u>(200,000)</u>
Total contracting services	<u>(2,704,331)</u>	<u>(2,735,502)</u>	31,171

General and Administrative

City of Tulsa- Salaries, etc	(200,000)	(200,000)	-
Office supplies	(150)	(150)	-
Non-capitalized equipment	(800)	(800)	-
Contractual Building Repairs	(7,000)	(7,000)	-
Advertising	(3,200)	(3,200)	-
Printing & reproduction	(500)	(500)	-
Mailing-postage	(300)	(300)	-
Legal Services	(38,000)	(52,000)	14,000
Auditing Services	(16,000)	(16,000)	-
Consulting Services (Parking study & Civil Eng)	(80,000)	(50,000)	(30,000)
Meeting Expense (food & parking)	(200)	(400)	200
Internal Office Services	(500)	(500)	-
IT Equipment	(500)	(500)	-
Other Services (bank fees)	-	(7,000)	7,000
Commissions to Fiscal Agents	<u>(9,000)</u>	<u>(9,000)</u>	<u>-</u>
Total General & Admin	<u>(356,150)</u>	<u>(347,350)</u>	(8,800)

	FY10-11 Budget	FY11-12 Budget	Inc (Dec) Change
Repairs and Maintenance			
Retaining Wall repair		2 (40,000)	
Contractual Bld Repair- R&R FY11-12		(318,470)	
Contract Management- R&R FY11-12		(50,000)	
Design Services- R&R FY11-12		(25,000)	
Total repairs & maintenance	<u>(1,624,580)</u>	<u>(433,470)</u>	<u>(1,191,110)</u>
			-
Total Operating Expenses	(4,685,061)	(3,516,322)	(1,168,739)
Capital Outlay			
Lighting Upgrades- Central		1 (120,000)	
Meters-purchase & install- American		(27,500)	
Meters- new curb & island- American		(35,000)	
Access readers at MPP- American		(33,000)	
Access readers at 100 West- American		(33,000)	
Access equipment at 100 West- American		(90,000)	
Access readers at CCP		(11,000)	
Repayment of 180K to Central for upgrades- Year 1 of 5		(36,000)	
North Garage Gates		(40,000)	
Hotel Package		(60,000)	
North Garage Expansion		(4,940,058)	
Total Capital Outlay	<u>-</u>	<u>(5,425,558)</u>	<u>5,425,558</u>
Debt Service			
Debt Service- Interest		(827,246)	
Debt Service- Principal		(1,475,000)	
Total Debt Service	<u>(2,288,493)</u>	<u>(2,302,246)</u>	<u>13,754</u>
TOTAL EXPENSES	(6,973,554)	(11,244,126)	4,270,572
Budgetary Fund Balance, projected 6/30/12		3,277,923	

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Outstanding commitments	
Remaining FY10-11 R&R- Concrete Srv outstanding commitment	428,233
Contract Management- FY 10-11 R&R- outstanding commitment	42,900
Facade Inspect Wallace- outstanding commitment	15,000
Annual Repairs Wallace- outstanding commitment	16,000
Misc- test materials- outstanding commitment	12,000
Total outstanding commitments	<u>514,133</u>